

In **December**, Norwegian's capacity was 24% higher than December last year and 3% lower compared to the previous month. The load factor was 82.2%, down 1 p.p. from the same period last year. On average, Norwegian operated **73 aircraft** during December.

Compared to the same period last year:

ASK:
2,491m
Total capacity (ASK)
increased 24%

RPK:
2,049m
Total passenger traffic (RPK)
increased 22%

CO₂ ↓
74 grams per RPK, **1% less CO₂**

Load Factor
82.2%
Load factor this month
decreased 1.4 p.p.



Total number of passengers was **1,476,256**, an increase of **13%**

TRAFFIC DEVELOPMENT

| December | Dec-24 | Dec-23 | Change |
|--------------------------|------------|------------|-----------|
| ASK (million) | 2,491 | 2,013 | 24 % |
| RPK (million) | 2,049 | 1,684 | 22 % |
| Load factor | 82.2 % | 83.7 % | -1.4 p.p. |
| Passengers | 1,476,256 | 1,308,441 | 13 % |
| Traffic 12-month rolling | Dec-24 | Dec-23 | Change |
| ASK (million) | 36,531 | 32,322 | 13 % |
| RPK (million) | 31,039 | 27,387 | 13 % |
| Load factor | 85.0 % | 84.7 % | 0.2 p.p. |
| Passengers | 22,630,745 | 20,624,228 | 10 % |

PASSENGER REVENUES (ESTIMATE)

| December | Dec-24 | Dec-23 | Change |
|----------------------|--------|--------|--------|
| Yield – total | 0.87 | 0.91 | -3 % |
| Unit revenue – total | 0.72 | 0.76 | -5 % |

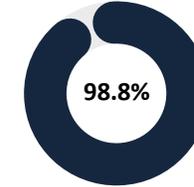
OPERATING PERFORMANCE

| December | Dec-24 | Dec-23 | Change |
|-------------------------|--------|--------|-----------|
| Regularity | 98.8 % | 99.5 % | -0.7 p.p. |
| Punctuality | 70.7 % | 70.4 % | 0.3 p.p. |
| CO ₂ per RPK | 74 g | 74 g | -1 % |

OPERATING PERFORMANCE



Avg. flying distance **1,312 km**, **10% increase** from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following volume and price as per month-end:

| | Volume (mt) | Price (USD/mt) |
|---------|-------------|----------------|
| Q4 2024 | 110,500 | 787 |
| 1H 2025 | 176,900 | 781 |
| 2H 2025 | 185,500 | 762 |
| 2026 | 51,550 | 763 |

In **December**, Widerøe's capacity was 2% higher than December last year and 8% lower compared to the previous month. The load factor was 73.3%, up 3 p.p. from the same period last year.

Compared to the same period last year:

ASK:
152m

Total capacity (ASK)
increased 2%

RPK:
111m

Total passenger traffic (RPK)
increased 6%

CO₂ ↓

33 kg per seat, 4% higher CO₂

Load Factor

73.3%

Load factor this month
increased 2.6 p.p.



Total number of passengers was **293,257**, an increase of **12%**

TRAFFIC DEVELOPMENT

| December | Dec-24 | Dec-23 | Change |
|---------------|-----------|-----------|----------|
| ASK (million) | 152 | 148 | 2 % |
| RPK (million) | 111 | 105 | 6 % |
| Load factor | 73.3 % | 70.7 % | 2.6 p.p. |
| Passengers | 293,257 | 261,174 | 12 % |
| December | Dec-24 | Dec-23 | Change |
| ASK (million) | 2,082 | 2,063 | 1 % |
| RPK (million) | 1,505 | 1,397 | 8 % |
| Load factor | 72.3 % | 67.7 % | 4.5 p.p. |
| Passengers | 3,799,425 | 3,433,880 | 11 % |

PASSENGER REVENUES (ESTIMATE)

| December | Dec-24 | Dec-23 | Change |
|----------------------|--------|--------|--------|
| Yield – total | 4.53 | 3.98 | 14 % |
| Unit revenue – total | 3.32 | 2.81 | 18 % |

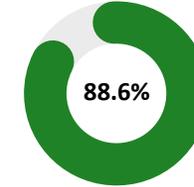
OPERATING PERFORMANCE

| December | Dec-24 | Dec-23 | Change |
|--------------------------|---------|---------|-----------|
| Regularity | 88.6 % | 95.6 % | -7.0 p.p. |
| Punctuality | 65.0 % | 71.6 % | -6.6 p.p. |
| CO ₂ per seat | 33.0 kg | 31.7 kg | 3.9 % |

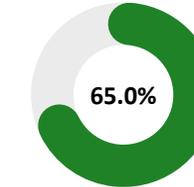
OPERATING PERFORMANCE



Avg. flying distance **276 km, 5% increase** from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following volume and price as per month-end:

| | Volume (mt) | Price (NOK/mt) |
|---------|-------------|----------------|
| Q4 2024 | 13,225 | 8,082 |
| H1 2025 | 18,650 | 8,092 |
| H2 2025 | 21,450 | 8,287 |
| 2026 | 21,200 | 8,143 |
| 2027 | 14,050 | 8,218 |

| ITEM | DESCRIPTION |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ASK | Available seat kilometres. Number of available passenger seats multiplied by flight distance |
| CO2 per RPK | Amount of CO ₂ emissions divided by RPK |
| CO2 per seat | Amount of CO ₂ emissions divided by available seats |
| Load Factor | RPK divided by ASK. A measure of utilisation of available seats |
| Punctuality | Share of flights departing on schedule |
| Regularity | Share of scheduled flights taking place |
| RPK | Revenue passenger kilometres. Number of sold seats multiplied by flight distance |
| Yield – total revenue | Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap |
| Unit revenue – total | Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap |