

In **February**, Norwegian's capacity was 7% higher than February last year and 7% higher than the previous month. The load factor was 86%, up 2 p.p. from the same period last year. On average, Norwegian operated **68 aircraft** during February.

Compared to the same period last year:

**ASK:**  
1,951m

Total capacity (ASK)  
**increased 7%**

**RPK:**  
1,676m

Total passenger traffic (RPK)  
**increased 10%**

**CO<sub>2</sub>** ↓

**73 grams per RPK, 5% less CO<sub>2</sub>**

**Load Factor**

85.9%

Load factor this month  
**increased 2 p.p.**



Total number of passengers was  
**1,281,212**, an increase of **9%**

### TRAFFIC DEVELOPMENT

February	Feb-24	Feb-23	Change
ASK (million)	1,951	1,826	7 %
RPK (million)	1,676	1,530	10 %
Load factor	85.9 %	83.8 %	2 p.p.
Passengers	1,281,212	1,173,700	9 %
February	Feb-24	Feb-23	Change
Traffic 12-month rolling			
ASK (million)	32,398	28,691	13 %
RPK (million)	27,592	23,956	15 %
Load factor	85.2 %	83.5 %	2 p.p.
Passengers	20,737,572	18,871,052	10 %

### PASSENGER REVENUES (ESTIMATE)

February	Feb-24	Feb-23	Change
Yield – total	0.84	0.77	10 %
Unit revenue – total	0.72	0.64	12 %

### OPERATING PERFORMANCE

February	Feb-24	Feb-23	Change
Regularity	99.4 %	99.4 %	0.0 p.p.
Punctuality	81.0 %	85.4 %	-4.4 p.p.
CO <sub>2</sub> per RPK	73 g	77 g	-5 %

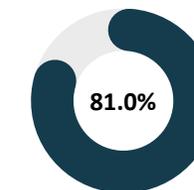
### OPERATING PERFORMANCE



Avg. flying distance  
**1,177 km, 2% increase**  
from last year



Scheduled flights  
that operated this  
month



Flights that  
departed on time  
this month

### FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (USD/mt)
Q1 2024	65,000	815
Q2 2024	98,300	804
H2 2024	181,950	800
2025	115,950	812

In **February**, Widerøe's capacity was 8% higher than February last year and 1% lower compared to the previous month. The load factor was 67%, up 2 p.p. from the same period last year.

Compared to the same period last year:

**ASK:**  
149m

Total capacity (ASK)  
**increased 8%**

**RPK:**  
100m

Total passenger traffic (RPK)  
**increased 12%**

**CO<sub>2</sub>** ↓

**32 kg per seat, 2% less CO<sub>2</sub>**

**Load Factor**

67.2%

Load factor this month  
**increased 2 p.p.**



Total number of passengers was  
**257,826**, an increase of **9%**

### TRAFFIC DEVELOPMENT

February	Feb-24	Feb-23	Change
ASK (million)	149	138	8 %
RPK (million)	100	90	12 %
Load factor	67.2 %	65.0 %	2 p.p.
Passengers	257,826	237,482	9 %
February	Feb-24	Feb-23	Change
Traffic 12-month rolling			
ASK (million)	2,080	2,088	0 %
RPK (million)	1,415	1,431	-1 %
Load factor	68.0 %	68.5 %	-0.5 p.p.
Passengers	3,465,220	3,522,970	-2 %

### PASSENGER REVENUES (ESTIMATE)

February	Feb-24	Feb-23	Change
Yield – total	4.23	4.22	0 %
Unit revenue – total	2.84	2.75	4 %

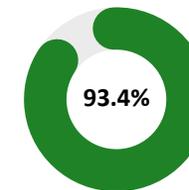
### OPERATING PERFORMANCE

February	Feb-24	Feb-23	Change
Regularity	93.4 %	93.0 %	0.4 p.p.
Punctuality	77.8 %	78.8 %	-1.0 p.p.
CO <sub>2</sub> per seat	32.0 kg	32.7 kg	-2 %

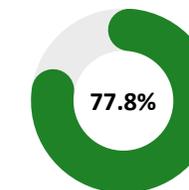
### OPERATING PERFORMANCE



Avg. flying distance  
**263 km, 1% decrease**  
from last year



Scheduled flights  
that operated this  
month



Flights that  
departed on time  
this month

### FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (NOK/mt)
Q1 2024	11,500	6,980
Q2 2024	13,575	7,571
H2 2024	27,500	7,990
2025	24,000	8,148
2026-2027	19,950	8,134

	Monthly traffic development				Traffic 12-month rolling				Passenger Revenues (estimate)		Operating performance			
	ASK (million)	RPK (million)	Load Factor	Number of passengers	ASK (million)	RPK (million)	Load Factor	Number of passengers	Yield - total	Unit revenue - total	Avg. flying distance (km)	Regularity	Punctuality	CO <sub>2</sub> per seat (kg)
Jan-22	143	74	51.7%	193,402					4.26	2.20	260	89.5%	76.8%	32.2
Feb-22	141	88	62.1%	226,991					4.00	2.49	265	92.0%	75.6%	31.8
Mar-22	169	110	65.5%	293,831					3.71	2.43	267	95.7%	83.5%	32.0
Apr-22	166	112	67.1%	291,493					3.60	2.42	281	97.2%	84.4%	32.4
May-22	186	123	65.8%	326,166					3.63	2.39	279	97.0%	88.1%	32.2
Jun-22	184	144	78.0%	334,699					3.44	2.68	287	90.7%	84.2%	33.2
Jul-22	202	170	84.4%	316,061					2.82	2.38	302	96.4%	84.7%	34.8
Aug-22	197	139	70.5%	311,303					3.07	2.17	288	96.6%	87.9%	33.3
Sep-22	192	127	65.8%	329,832					3.46	2.28	279	95.8%	91.6%	31.9
Oct-22	190	125	66.0%	316,000					3.27	2.15	278	94.8%	86.7%	32.6
Nov-22	166	104	62.5%	276,683					3.92	2.45	266	97.3%	91.7%	31.3
Dec-22	151	101	66.7%	254,089	2,088	1,416	67.8%	3,470,551	3.73	2.49	271	92.2%	68.6%	32.8
Jan-23	146	87	59.7%	235,330	2,091	1,429	68.3%	3,512,479	4.34	2.59	258	94.7%	81.3%	31.5
Feb-23	138	90	65.0%	237,482	2,088	1,431	68.5%	3,522,970	4.22	2.75	266	93.0%	78.8%	32.7
Mar-23	166	107	64.2%	289,360	2,085	1,427	68.4%	3,518,498	4.21	2.70	264	95.5%	76.6%	31.6
Apr-23	157	92	58.6%	245,929	2,076	1,407	67.8%	3,472,934	4.28	2.51	268	97.7%	93.6%	30.7
May-23	179	113	62.8%	301,977	2,069	1,397	67.6%	3,448,745	4.00	2.51	270	97.7%	93.1%	31.3
Jun-23	196	141	71.7%	326,306	2,081	1,395	67.0%	3,440,352	3.47	2.49	280	96.7%	90.5%	32.1
Jul-23	215	171	79.6%	310,874	2,094	1,395	66.6%	3,435,164	2.64	2.10	316	96.4%	87.7%	35.5
Aug-23	197	143	72.5%	314,369	2,094	1,399	66.8%	3,438,230	3.33	2.41	288	97.1%	90.6%	33.1
Sep-23	177	119	66.8%	304,553	2,079	1,391	66.9%	3,412,951	3.91	2.62	268	97.5%	91.9%	31.3
Oct-23	182	125	68.4%	322,530	2,071	1,391	67.1%	3,419,481	3.82	2.61	266	97.8%	91.4%	30.8
Nov-23	160	106	66.2%	283,997	2,066	1,393	67.4%	3,426,795	4.25	2.81	259	97.1%	85.6%	30.3
Dec-23	148	105	70.7%	261,174	2,063	1,397	67.7%	3,433,880	3.98	2.81	263	95.6%	71.6%	31.7

ITEM	DESCRIPTION
<b>ASK</b>	Available seat kilometres. Number of available passenger seats multiplied by flight distance
<b>CO2 per RPK</b>	Amount of CO <sub>2</sub> emissions divided by RPK
<b>CO2 per seat</b>	Amount of CO <sub>2</sub> emissions divided by available seats
<b>Load Factor</b>	RPK divided by ASK. A measure of utilisation of available seats
<b>Punctuality</b>	Share of flights departing on schedule
<b>Regularity</b>	Share of scheduled flights taking place
<b>RPK</b>	Revenue passenger kilometres. Number of sold seats multiplied by flight distance
<b>Yield – total revenue</b>	Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap
<b>Unit revenue – total</b>	Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap