

In **January**, Norwegian's capacity was 3% lower than January last year and 10% lower than the previous month. The load factor was 83.1%, up 5 p.p. from the same period last year. On average, Norwegian operated **63 aircraft** during January.

Compared to the same period last year:

**ASK:**  
1,820m  
Total capacity (ASK)  
**decreased 3%**

**RPK:**  
1,512m  
Total passenger traffic (RPK)  
**increased 4%**

**CO<sub>2</sub>**   
75 grams per RPK, **9% less CO<sub>2</sub>**

**Load Factor**  
83.1%  
Load factor this month  
**increased 5 p.p.**



Total number of passengers was **1,138,621**, an increase of **1%**

### TRAFFIC DEVELOPMENT

January	Jan-24	Jan-23	Change
ASK (million)	1,820	1,870	-3 %
RPK (million)	1,512	1,453	4 %
Load factor	83.1 %	77.7 %	5 p.p.
Passengers	1,138,621	1,132,789	1 %
January	Jan-24	Jan-23	Change
Traffic 12-month rolling			
ASK (million)	32,273	27,954	15 %
RPK (million)	27,446	23,307	18 %
Load factor	85.0 %	83.4 %	2 p.p.
Passengers	20,630,060	18,338,324	12 %

### PASSENGER REVENUES (ESTIMATE)

January	Jan-24	Jan-23	Change
Yield – total	0.82	0.72	14 %
Unit revenue – total	0.68	0.56	22 %

### OPERATING PERFORMANCE

January	Jan-24	Jan-23	Change
Regularity	99.0 %	99.5 %	-0.5 p.p.
Punctuality	76.7 %	85.0 %	-8.3 p.p.
CO <sub>2</sub> per RPK	75 g	82 g	-9 %

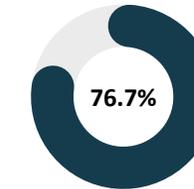
### OPERATING PERFORMANCE



Avg. flying distance  
**1,194 km, 6% increase**  
from last year



Scheduled flights  
that operated this  
month



Flights that  
departed on time  
this month

### FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (USD/mt)
Q1 2024	65,000	815
Q2 2024	98,300	804
H2 2024	181,950	800
2025	115,950	812

In **January**, Widerøe's capacity was 4% higher than January last year and 2% higher compared to the previous month. The load factor was 62.3%, up 3 p.p. from the same period last year.

Compared to the same period last year:

**ASK:**  
152m

Total capacity (ASK)  
**increased 4%**

**RPK:**  
94m

Total passenger traffic (RPK)  
**increased 8%**

**CO<sub>2</sub>** ↓

**31 kg per seat, 1% less CO<sub>2</sub>**

**Load Factor**

62.3%

Load factor this month  
**increased 3 p.p.**



Total number of passengers was  
**246,326**, an increase of **5%**

### TRAFFIC DEVELOPMENT

January	Jan-24	Jan-23	Change
ASK (million)	152	146	4 %
RPK (million)	94	87	8 %
Load factor	62.3 %	59.7 %	3 p.p.
Passengers	246,326	235,330	5 %
January	Jan-24	Jan-23	Change
Traffic 12-month rolling			
ASK (million)	2,069	2,091	-1 %
RPK (million)	1,404	1,429	-2 %
Load factor	67.9 %	68.3 %	-0.5 p.p.
Passengers	3,444,875	3,512,479	-2 %

### PASSENGER REVENUES (ESTIMATE)

January	Jan-24	Jan-23	Change
Yield – total	4.38	4.34	1 %
Unit revenue – total	2.73	2.59	5 %

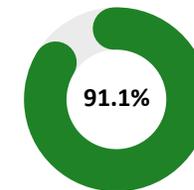
### OPERATING PERFORMANCE

January	Jan-24	Jan-23	Change
Regularity	91.1 %	94.7 %	-3.6 p.p.
Punctuality	72.7 %	81.3 %	-8.6 p.p.
CO <sub>2</sub> per seat	31.3 kg	31.5 kg	-1 %

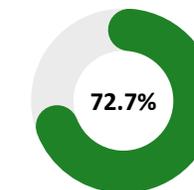
### OPERATING PERFORMANCE



Avg. flying distance  
**261 km, 1% increase**  
from last year



Scheduled flights  
that operated this  
month



Flights that  
departed on time  
this month

### FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (NOK/mt)
Q1 2024	11,500	6,980
Q2 2024	13,575	7,571
H2 2024	27,500	7,990
2025	22,800	8,134
2026	17,800	8,144

ITEM	DESCRIPTION
<b>ASK</b>	Available seat kilometres. Number of available passenger seats multiplied by flight distance
<b>CO2 per RPK</b>	Amount of CO <sub>2</sub> emissions divided by RPK
<b>CO2 per seat</b>	Amount of CO <sub>2</sub> emissions divided by available seats
<b>Load Factor</b>	RPK divided by ASK. A measure of utilisation of available seats
<b>Punctuality</b>	Share of flights departing on schedule
<b>Regularity</b>	Share of scheduled flights taking place
<b>RPK</b>	Revenue passenger kilometres. Number of sold seats multiplied by flight distance
<b>Yield – total revenue</b>	Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap
<b>Unit revenue – total</b>	Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap