TRAFFIC FIGURES OCTOBER 2007 NORWEGIAN AIR SHUTTLE ASA

NORWEGIAN



The total number of passengers flown in October 2007 was 616 541 compared to 486 529 last year, an increase of 130 012 passengers (27 %), and a 28 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 28 %, compared to last year.
- Total capacity (ASK) increased by 20 %, compared to last year.
- The cabin factor was 81 %, which is an increase of 4 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.68 for October 2007.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from November 2006 to October 2007, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 21 % and capacity increased by 11 %, resulting in a cabin factor of 81 % compared to 74 % last year. This is mainly due to an increasing number of passengers on typical business routes in the southern part of Norway.

International passenger traffic increased by 31 % and capacity increased by 25 %, giving a cabin factor of 81 %, a 3 pp increase from the same period last year. The positive development in cabin factor comes from a more established route portfolio, increased market awareness and better product to customers.

The operation in Poland continued to improve in October, showing good cabin factor and yield improvement compared to last year.

norwegian

In sum, the cabin factor has had a positive development even with the significant increase in capacity. For October 2007 the company estimates a yield around NOK 0.68, which is 3 % reduction compared to the same period last year.

Internet sales accounted for 84 % of tickets sold in October.

FLYNORDIC



The total number of passengers flown by FlyNordic in October 2007 was 116 147.

- Total passenger traffic (RPK) 92 million
- Total capacity (ASK) 118 million
- Total number of passengers was 116 147
- The cabin factor in October 2007 was 78 %

FlyNordic's charter operation and scheduled traffic are included in the traffic numbers.

Norwegian.no	Oct 06	Oct 07	Change	Sep 12 mth ⁽¹⁾	Oct 12 mth ⁽¹⁾	Change
Internet bookings	84 %	84 %	- pp	86 %	86 %	- pp
ASK (mill)	538	648	20 %	6 568	6 678	2 %
RPK (mill)	410	526	28 %	5 195	5 311	2 %
Cabin factor	76 %	81 %	4 pp	79 %	80 %	1 pp
Passengers	486 529	616 541	27 %	5 991 195	6 121 207	2 %
Domestic						
ASK (mill)	164	183	11 %	1 903	1 921	1 %
RPK (mill)	122	147	21 %	1 489	1 514	2 %
Cabin factor	74 %	81 %	7 pp	78 %	79 %	1 pp
Passengers	246 095	311 000	26 %	2 955 248	3 020 153	2 %
International						
ASK (mill)	374	465	25 %	4 665	4 757	2 %
RPK (mill)	288	379	31 %	3 707	3 797	2 %
Cabin factor	77 %	81 %	3 рр	79 %	80 %	1 pp
Passengers	240 434	305 541	27 %	3 035 957	3 101 064	2 %
FlyNordic.com	Sep 07	Oct 07	Change			
Internet bookings	74 %	80 %	6 pp			
ASK (mill)	124	118	(5) %			
RPK (mill)	97	92	(5) %			
Cabin factor	78 %	78 %	- pp			
Passengers	116 019	116 147	0 %			

(1) [<<mth>>> 12 mth] shows a 12 month rolling development.