

TRAFFIC FIGURES AUGUST 2018 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in August 2018 was 3,615,319 compared to 3,279,525 last year, an increase of 335,794 passengers (10%).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 31%
- ▲ Total capacity (ASK) increased by 33%
- ▲ The load factor was 89.6%, down 1.5 p.p.

August	Aug-18	Aug-17	chg
ASK (mill)	9,202	6,915	33 %
RPK (mill)	8,248	6,302	31 %
Load factor	89.6 %	91.1 %	-1.5 p.p.
Passengers	3,615,319	3,279,525	10 %
Traffic 12 mth rolling	Aug-18	Aug-17	chg
ASK (mill)	90,742	66,264	37 %
RPK (mill)	79,034	58,126	36 %
Load factor	87.1 %	87.7 %	-0.6 p.p.
Passengers	36,095,465	31,869,525	13 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.40 for the period (2%).

The average flying distance for the Group increased by 12% in August compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
August	Aug-18	Aug-17	chg
Yield	0.45	0.44	3 %
RASK	0.40	0.40	1 %

OPERATING PERFORMANCE

In August the Group operated 99.4% of its scheduled flights, whereof 75.6% departed on time.

Operating Performance			
August	Aug-18	Aug-17	chg
Regularity	99.4 %	99.7 %	-0.3 p.p.
Punctuality	75.6 %	76.7 %	-1.1 p.p.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of August, the Group estimates a quarter-to-date gain of NOK 224 million including gains of NOK 115 million related to unrealized hedge positions.

Hedge Positions			
Q3 18 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	102,000	USD 520
Q4 18 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	154,500	USD 555
Post Q4 18 Hedges		Volume	Price
Jet Fuel (Tons)	mt	454,000	USD 658