

TRAFFIC FIGURES MARCH 2016 NORWEGIAN AIR SHUTTLE ASA

norwegian

TRAFFIC DEVELOPMENT

The total number of passengers flown in March 2016 was 2 195 037 compared to 1 726 180 last year, an increase of 468 857 passengers (27 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 27 %
- ▲ Total capacity (ASK) increased by 21 %
- ▲ The load factor was 87.9 %, up 3.7 p.p.

The timing of Easter had a positive impact on the traffic figures for March. For comparison, the pilot strike in Norwegians subsidiary Norwegian Air Norway in March last year had an impact on the production and sales.

Traffic Development

March	Mar-16	Mar-15	chg
Internet bookings	74 %	80 %	-6 p.p.
ASK (mill)	4 239	3 489	21 %
RPK (mill)	3 725	2 939	27 %
Load factor	87,9 %	84,2 %	3,7 p.p.
Passengers	2 195 037	1 726 180	27 %

Traffic 12 mth rolling	Mar-16	Feb-16	chg
Internet bookings	75 %	75 %	0 p.p.
ASK (mill)	50 774	50 024	1 %
RPK (mill)	43 990	43 204	2 %
Load factor	86,6 %	86,4 %	0,2 p.p.
Passengers	26 613 992	26 145 135	2 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.36 for the period (11 %).

The average flying distance for the Group increased by 2 % in March compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)

March	Mar-16	Mar-15	chg
Yield	0,42	0,39	7 %
RASK	0,36	0,33	11 %

OPERATING PERFORMANCE

In March the Group operated 99.3 % of its scheduled flights, whereof 75.6 % departed on time.

Operating Performance

March	Mar-16
Regularity	99,3 %
Punctuality	75,6 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of March the Group estimates a quarter-to-date loss of NOK 119 million. This includes gains of NOK 102 million related to unrealized hedge positions.

Hedge Positions

Q1 16 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 113 500	USD 574
Q2 16 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 139 000	USD 556
Post Q2 16 Hedges	Volume	Price
Jet Fuel (Tons)	mt 543 000	USD 546