

Norwegian Air Shuttle ASA

TRAFFIC FIGURES JANUARY 2020



Norwegian's traffic figures for January show that the company continues to deliver on its strategy of moving from growth to profitability with significant improvement in unit revenue, load factor and punctuality.

Compared to the same period last year:

- Total capacity (ASK) decreased by 29%
- Total passenger traffic (RPK) decreased by 24%
- The load factor was 80.9%, up 4.8 p.p.
- The total number of passengers was 1,974,606, a decrease of 25%

The unit revenue (RASK) is estimated at 0.32 for the period, up 22%.

The average flying distance for the Group decreased by 5% in January compared to the same period last year.

In January, the Group operated 99.2% of its scheduled flights, whereof 87.2% departed on time.

CO₂ emissions was 75 grams per RPK, a reduction of 4%.

TRAFFIC DEVELOPMENT

January	Jan-20	Jan-19	Change
ASK (million)	5,832	8,203	-29 %
RPK (million)	4,720	6,244	-24 %
Load factor	80.9 %	76.1 %	4.8 p.p.
Passengers	1,974,606	2,638,958	-25 %
Traffic 12-month rolling	Jan-20	Jan-19	Change
ASK (million)	97,660	100,985	-3 %
RPK (million)	85,093	86,087	-1 %
Load factor	87.1 %	85.2 %	1.9 p.p.
Passengers	35,531,118	37,649,160	-6 %

PASSENGER REVENUES (ESTIMATE)

January	Jan-20	Jan-19	Change
Yield (NOK)	0.40	0.35	15 %
Unit revenue (NOK)	0.32	0.26	22 %

OPERATING PERFORMANCE

January	Jan-20	Jan-19	Change
Regularity	99.2 %	99.5 %	-0.3 p.p.
Punctuality	87.2 %	79.8 %	7.4 p.p.
CO ₂ per RPK	75 g	78 g	-4 %

HEDGE POSITIONS

The Group has entered into term contracts during the period. By the end of January, the Group estimates a quarter-to-date unrealized hedge loss of NOK 104 million.

Q1 20 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 132,000	USD 577
Q2 20 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 152,000	USD 576
Post Q2 20 Hedges	Volume	Price
Jet Fuel (Tons)	mt 150,000	USD 561

