

In **January**, the capacity was 44% higher than January last year and down 12% compared to the previous month. The load factor was 78%, up 8 p.p. from the same period last year. On average, Norwegian operated **62 aircraft** during January.

Compared to the same period last year:

ASK:
1,870m

Total capacity (ASK)
increased 44%

RPK:
1,453m

Total passenger traffic (RPK)
increased 61%

CO₂ ↓

82 grams per RPK, **7% less CO₂**

Load Factor

77.7%

Load factor this month
increased 8 p.p.



Total number of passengers was **1,131,474**, an increase of **78%**

TRAFFIC DEVELOPMENT

January	Jan-23	Jan-22	Change
ASK (million)	1,870	1,298	44 %
RPK (million)	1,453	902	61 %
Load factor	77.7 %	69.5 %	8 p.p.
Passengers	1,131,474	634,915	78 %
Traffic 12-month rolling	Jan-23	Jan-22	Change
ASK (million)	27,954	10,950	164 %
RPK (million)	23,307	7,719	202 %
Load factor	83.4 %	72.9 %	11 p.p.
Passengers	18,337,009	6,753,808	172 %

PASSENGER REVENUES (ESTIMATE)

January	Jan-23	Jan-22	Change
Yield – ticket revenue	0.59	0.46	27 %
Yield – total	0.72	0.58	23 %
Unit revenue – ticket	0.45	0.32	41 %
Unit revenue – total	0.56	0.41	37 %

OPERATING PERFORMANCE

January	Jan-23	Jan-22	Change
Regularity	99.5 %	99.2 %	0.3 p.p.
Punctuality	85.0 %	85.9 %	-0.9 p.p.
CO ₂ per RPK	82 g	88 g	-7 %

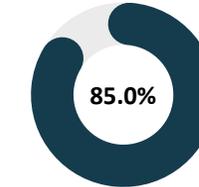
OPERATING PERFORMANCE



Avg. flying distance
decreased 4% from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

The group has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (USD/mt)
Q1 2023	17,600	903
Q2 2023	37,800	896
2H 2023	77,200	885

ITEM	DESCRIPTION
ASK	Available seat kilometres. Number of available passenger seats multiplied by flight distance
CO₂ per RPK	Amount of CO ₂ emissions divided by RPK
Load Factor	RPK divided by ASK. A measure of utilisation of available seats
Punctuality	Share of flights departing on schedule
Regularity	Share of scheduled flights taking place
RPK	Revenue passenger kilometres. Number of sold seats multiplied by flight distance
Yield – ticket revenue	Passenger ticket revenue divided by RPK. A measure of average fare per kilometre
Yield – total revenue	Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre
Unit revenue – ticket	Passenger ticket revenue divided by ASK
Unit revenue – total	Passenger ticket revenue and flight related ancillary revenue divided by ASK